

Canadian Institute of Mining, Metallurgy and Petroleum

Plus One Transparency and Truth

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Multi-Stakeholder Dialogue – 2 May 2016

- 7th dialogue session by CIM and CSR CfE
- ~60 people attended
- 8 tables and questions

Theme: Transparency



Why Transparency?

Growing global norm toward transparency:

Dodd-Frank

Canadian Institute of Mining, Metallurgy and Petroleum

- EU Accounting & Transparency Directives
- ESTMA
- EITI, PWYP

To benefit human rights and combat corruption



Definitions

Perception

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An impression, thought or belief about something

Perspective

A point of view about something

• Truth

The real facts about something

The Whole Truth = Plus One



Mining companies contribute positively to the foundation of human life.

Mining companies are complicit with corruption, pollution, social injustice, canada violence and murder.



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Your Perception, Your Perspective, Your Story









To achieve **Transparency** . . . the **WHOLE TRUTH** must be in the room

- → Right players must be present
- → No hidden agendas
- → Obstacles revealed
- → Willingness to seek the "whole" truth
- → All stakeholders must contribute and listen
- → All must be accountable









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Open Questions of Mining, Metallurgy

- What is the nature of transparency for each family of stakeholders? 1.
- What are the impacts of ESTMA for communities and civil society, 2. industry, Aboriginal organizations and government?
- What mechanisms does transparency use to achieve its goals? What do 3. we need to further transparency?
- 4. Discuss voluntary versus regulatory transparency.
- 5. What are the limitations of transparency from corporate, First Nations, civil society and NGO perspectives?
- 6. What are transparency's environmental aspects (tailings, post reclamation disclosure, closure)?
- How does each family of stakeholders relate to accountability? 7. Transparency and accountability – which comes first?
- 8. **Discuss transparency and policy.**

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Canadian Institute of Mining, Metallurgy Some Insights

- Proof is a key element of truth
- Someone will find a loophole
- Pressure towards change
- Courage to be transparent
- Capacity varies from community to community
- Varied tolerance of environmental impacts at different levels of government
- It's about building relationships, building trust
- Policies at different levels can cause conflict

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